

STATE OF MICHIGAN
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
INTERNAL SERVICE FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 1999
(In Thousands)

	CORRECTIONAL INDUSTRIES REVOLVING FUND	MOTOR TRANSPORT FUND	OFFICE SERVICES REVOLVING FUND
OPERATING REVENUES	<u>\$ 31,526</u>	<u>\$ 53,906</u>	<u>\$ 57,772</u>
OPERATING EXPENSES:			
Salaries, wages, and other administrative	14,341	5,522	23,741
Depreciation	1,372	1,107	2,086
Purchases for resale	-	-	32,262
Purchases for prison industries	12,236	-	-
Premiums and claims	-	739	54
Other operating expenses:			
Leased vehicles expense	-	27,220	-
Vehicle maintenance expense	-	19,275	-
Total other operating expenses	<u>-</u>	<u>46,495</u>	<u>-</u>
Total Operating Expenses	<u>27,949</u>	<u>53,863</u>	<u>58,142</u>
Operating Income (Loss)	<u>3,577</u>	<u>43</u>	<u>(369)</u>
NONOPERATING REVENUES (EXPENSES):			
Other nonoperating revenues	-	30	-
Interest expense	(285)	-	(240)
Other nonoperating expense	<u>(504)</u>	<u>-</u>	<u>(48)</u>
Total Nonoperating Revenues (Expenses)	<u>(789)</u>	<u>30</u>	<u>(288)</u>
Income (Loss) Before Operating Transfers	<u>2,788</u>	<u>72</u>	<u>(657)</u>
OPERATING TRANSFERS:			
Operating transfers to other funds	<u>(212)</u>	<u>(25)</u>	<u>(33)</u>
Total Operating Transfers In (Out)	<u>(212)</u>	<u>(25)</u>	<u>(33)</u>
Net Income (Loss)	2,576	48	(691)
Retained Earnings - Beginning of fiscal year	<u>21,114</u>	<u>6,230</u>	<u>6,015</u>
Equity transfer from other funds	-	-	-
Equity transfer to other funds	<u>-</u>	<u>-</u>	<u>-</u>
Retained Earnings - End of fiscal year	<u><u>\$ 23,690</u></u>	<u><u>\$ 6,278</u></u>	<u><u>\$ 5,324</u></u>

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	INFORMATION TECHNOLOGY REVOLVING FUND	RISK MANAGEMENT FUND	STATE SPONSORED GROUP INSURANCE FUND
OPERATING REVENUES	<u>\$ 109,059</u>	<u>\$ 2,386</u>	<u>\$ 623,314</u>
OPERATING EXPENSES:			
Salaries, wages, and other administrative	78,626	1,143	37,708
Depreciation	24,526	-	-
Purchases for resale	-	-	-
Purchases for prison industries	-	-	-
Premiums and claims	-	5,250	618,663
Other operating expenses:			
Leased vehicles expense	-	-	-
Vehicle maintenance expense	-	-	-
Total other operating expenses	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating Expenses	<u>103,152</u>	<u>6,392</u>	<u>656,371</u>
Operating Income (Loss)	<u>5,907</u>	<u>(4,007)</u>	<u>(33,057)</u>
NONOPERATING REVENUES (EXPENSES):			
Other nonoperating revenues	-	-	-
Interest expense	(1,214)	-	-
Other nonoperating expense	<u>-</u>	<u>-</u>	<u>-</u>
Total Nonoperating Revenues (Expenses)	<u>(1,214)</u>	<u>-</u>	<u>-</u>
Income (Loss) Before Operating Transfers	<u>4,693</u>	<u>(4,007)</u>	<u>(33,057)</u>
OPERATING TRANSFERS:			
Operating transfers to other funds	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating Transfers In (Out)	<u>-</u>	<u>-</u>	<u>-</u>
Net Income (Loss)	4,693	(4,007)	(33,057)
Retained Earnings - Beginning of fiscal year	<u>937</u>	<u>5,824</u>	<u>41,642</u>
Equity transfer from other funds	-	-	-
Equity transfer to other funds	<u>-</u>	<u>-</u>	<u>-</u>
Retained Earnings - End of fiscal year	<u><u>\$ 5,631</u></u>	<u><u>\$ 1,818</u></u>	<u><u>\$ 8,585</u></u>

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FISCAL YEAR ENDED SEPTEMBER 30, 1999
(In Thousands)

	TOTALS	
	FISCAL YEARS ENDED	
	SEPTEMBER 30, 1999	SEPTEMBER 30, 1998
OPERATING REVENUES	\$ 877,963	\$ 747,945
OPERATING EXPENSES:		
Salaries, wages, and other administrative	161,081	146,428
Depreciation	29,090	21,449
Purchases for resale	32,262	33,293
Purchases for prison industries	12,236	12,620
Premiums and claims	624,706	567,250
Other operating expenses:		
Leased vehicles expense	27,220	27,267
Vehicle maintenance expense	19,275	18,232
Total other operating expenses	46,495	45,499
Total Operating Expenses	905,869	826,540
Operating Income (Loss)	(27,906)	(78,595)
NONOPERATING REVENUES (EXPENSES):		
Other nonoperating revenues	30	54
Interest expense	(1,739)	(1,677)
Other nonoperating expense	(552)	(663)
Total Nonoperating Revenues (Expenses)	(2,261)	(2,286)
Income (Loss) Before Operating Transfers	(30,167)	(80,880)
OPERATING TRANSFERS:		
Operating transfers to other funds	(270)	(357)
Total Operating Transfers In (Out)	(270)	(357)
Net Income (Loss)	(30,437)	(81,237)
Retained Earnings - Beginning of fiscal year	81,762	162,999
Equity transfer from other funds	-	35
Equity transfer to other funds	-	(35)
Retained Earnings - End of fiscal year	\$ 51,325	\$ 81,762